

St Helier Boat Owners Association

Report and Financial Statements

31st October 2013

St Helier Boat Owners Association

Committee Members

Chairman:	Mike Stevens
Vice Chairman	Nick Wood
Treasurer:	Penny Hatter
Secretary:	Peter Donne Davis
General committee:	Martyn Anderson
	Phil Carter
	Bob de la Mare
	Kevin Hennelly
	Peter Rose
	Will Simpson

Objectives

The objectives of the St Helier Boat Owners Association are to represent the interests of owners who keep or launch their boats in St Helier Harbours or Marinas, to seek continued improvements to and maintenance to a high standard of those harbour facilities available to St Helier boat owners, to ensure a fair and open system of berth and mooring allocation and to maintain close liaison with the Harbour Authorities and with other Harbour Users.

St Helier Boat Owners Association

The Committee's Responsibilities for the Financial Statements

The committee is responsible for the preparation of the financial statements for each financial year which give a true and fair view of the state of the affairs of the Association as at the end of the financial year and of the income or deficit for that period. In preparing those financial statements the committee is required to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with laws and regulations.

St Helier Boat Owners Association

Independent Examiner's Report

I report on the financial statements of the St Helier Boat Owners Association ("the Association") for the year ended 31st October 2013 on pages 4 to 6. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the Committee and Examiner

The Committee is responsible for the preparation of the financial statements for each financial year and they consider that an independent examination is appropriate for this period.

It is my responsibility to examine the financial statements and state whether particular matters have come to my attention.

Basis of opinion

An examination includes a review of the accounting records kept by the Association and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records to prepare financial statements which accord with the accounting records have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Timothy N Scott Warren

Chartered Accountant

29th November 2013

Jardin du Foret
Mont du Ouaisne
St Brelade
JE3 8AW

St Helier Boat Owners Association

Income and Expenditure Account for the year ended 31st October 2013

	Year 01.11.2012 to 31.10.2013		Year 01.11.2011 to 31.10.2012	
	£	£	£	£
Income				
Subscriptions - single/joint 553 (564)		2,396.00		2,450
Subscriptions - free of charge 2(17)				
Sundry credit/donation		30.00		18
Sale of "house" flags		40.00		130
Sale of stickers		3.00		5
Bank interest		5.05		5
South Pier Marine Sponsorship re Sea Safety		-		144
Sea Safety Collection		-		240
Total Income		2,474.05		2,992
Expenditure				
Printing, postage and stationery	445.49		631	
Advertising	34.13		145	
Royal Yachting Association affiliation fee	110.00		105	
AGM expenses	539.75		480	
Membership cards	-		116	
Website costs	48.41		137	
Sea Safety Evening & 21st Anniversary Vin d'Honneur	-	1,177.78	294	1,908
Excess of Income Over Expenditure		1,296.27		1,084
Donations - Channel Island Air Search (Note 4)	475.00		570	
- RNLI Jersey Branch (Note 4)	475.00		570	
- Contribution to Defibrillator Cost (Note 4)	375.00	1,325.00	-	1,140
(Deficit) for the Year		(28.73)		(56)
Accumulated Fund:				
Balance brought forward		7,202.29		7,258
Balance carried forward		7,173.56		7,202

The notes on page 6 form part of these financial statements.
These financial statements are unaudited.

St Helier Boat Owners Association

Balance Sheet

31st October 2013

	Note	31.10.2013		31.10.2012	
		£	£	£	£
Current Assets					
Stock			-		-
Cash at bank	3		-		-
		<u>7,173.56</u>		<u>7,202</u>	
		<u>7,173.56</u>		<u>7,202</u>	
Current Liabilities					
Creditors: Amounts falling due within one year					
Creditors			-		-
		<u>-</u>		<u>-</u>	
Net Current Assets					
			<u>7,173.56</u>		<u>7,202</u>
			<u><u>7,173.56</u></u>		<u><u>7,202</u></u>
Represented by:					
Accumulated Fund					
			<u>7,173.56</u>		<u>7,202</u>
			<u><u>7,173.56</u></u>		<u><u>7,202</u></u>

The financial statements on pages 4 to 6 were approved by:

Chairman *M O Stevens*

Treasurer *[Signature]*

Date *28/11/13*

St Helier Boat Owners Association

Notes to the financial statements

31st October 2013

1 Principal accounting policies

These financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom. A summary of the more important accounting policies is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention.

Bank interest

Credit is taken for bank interest in the period when received.

Expenditure

Expenditure is accounted for on an accruals basis.

2 Taxation

The Association has no liability to Jersey taxation.

3 Stock

No provision for stock of flags, stickers etc is included in the accounts, all such costs being charged to revenue in the year of acquisition.

4 Donations

	2013	2012
Channel Islands Air Search - Annual	475.00	450
- Re Sea Safety Collection	-	120
RNLI Jersey Branch - Annual	475.00	450
- Re Sea Safety Collection	-	120
Contribution to Defibrillator Cost (25%)	375.00	-
	<u>1325.00</u>	<u>1,140</u>